

**CITY OF BLUE RIDGE
REGULAR SESSION AGENDA
DECEMBER 1, 2020, 7:00 P.M.
Blue Ridge Community Center
200 W. Tilton Street**

THE BLUE RIDGE CITY COUNCIL WILL MEET IN REGULAR SESSION AT 7:00 P.M. ON TUESDAY, DECEMBER 1, 2020, AT THE BLUE RIDGE COMMUNITY CENTER, LOCATED AT 200 W. TILTON, BLUE RIDGE, TEXAS WITH THE FOLLOWING ITEMS ON THE AGENDA FOR CONSIDERATION AND/OR ACTION.

1. Call to order, Roll Call
2. Prayer and Pledges of Allegiance
3. Announcements relating to items of public interest:
4. Public Comment: This is an opportunity for the public to address the Council on any matter included on the agenda, except public hearings. Comments related to public hearings will be heard when the specific hearing begins. Public comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. To address the Council, speakers MUST complete a Speaker Form and provide it to the City Secretary PRIOR to the start of the meeting. Each speaker shall approach the front of the Council and state his/her name and street address before speaking. Speakers shall address the Council with civility that is conducive to appropriate public discussion. The public cannot speak from the gallery but only from the front of the Council. Per the Texas Open Meetings Act, the Council is not permitted to take action on or discuss any item not listed on the agenda. The Council may: (1) make a statement of fact regarding the item; (2) make a recitation of existing policy; or (3) propose the item be placed on a future agenda, in accordance with Council procedures.
5. Consent Agenda (All matters listed under the Consent Agenda for discussion and possible actions are considered to be routine by the City Council and require little or no deliberation. There will not be a separate discussion of these items and the Consent Agenda items will be enacted by one vote. If a Council Member expresses a desire to discuss a matter listed on the Consent Agenda, the item will be considered separately).
 - a. Discuss, approve or disapprove the minutes from Regular Session held November 3, 2020
 - b. Public Works Update;
 - c. City Financial Report;
 - d. Fire Department Report;
 - e. Animal Control Report
6. Consider, discuss and act upon a Resolution 2020-1201-001 designating The Leonard Graphic as the official newspaper for Fiscal Year 2020-2021
7. Consider, discuss and act upon a request from the Blue Ridge Chamber of Commerce to close the square on December 5, 2020 from 2pm to 6pm for a Holiday Stroll
8. Public Hearing to consider, discuss and act upon the land use assumptions and capital improvements plan under which an impact fee may be imposed and recommended by the Advisory Committee
9. Consider, discuss and act upon a presentation from AMKO Advisors regarding our USDA outstanding debt and ways to save interest and lower our USDA debt

10. Discussion of placing items on future agendas

11. Adjournment.

Certified this the 25th day of November, 2020.



Rhonda Williams
Mayor, City of Blue Ridge

The City Council reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code including, Sections: 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.183 (Deliberations about Homeland Security Issues) and as authorized by the Texas Tax Code including, but not limited to, Section 321.3022 (Sales Tax Information)

This facility is wheelchair accessible. Request for accommodations or sign interpretative services must be made 48 hours prior to this meeting. Please contact the city secretary's office at 972-752-5791 for further information.

I, the undersigned authority, do hereby certify that this notice was posted in the regular posting place of the City Hall building for Blue Ridge, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said Notice was posted November 25, 2020 by 5:00 P.M. and remained so posted continuously at least 72 hours preceding the scheduled time of said meeting.



Edie Sims, City Secretary

CITY OF BLUE RIDGE
CITY COUNCIL MINUTES
NOVEMBER 3, 2020

THE BLUE RIDGE CITY COUNCIL MET IN REGULAR SESSION AT 7:00 P.M. ON TUESDAY, NOVEMBER 3, 2020 AT THE BLUE RIDGE COMMUNITY CENTER, LOCATED AT 200 W. TILTON, BLUE RIDGE, TEXAS 75424 AT 7 P.M. WITH THE FOLLOWING ITEMS ON THE AGENDA FOR CONSIDERATION AND/OR ACTION.

1. Mayor Williams called the meeting to order at 7:00 p.m. and called roll with the following members present: Mayor Rhonda Williams, Allen Cunyningham, Christina Porath, Keith Chitwood, Colby Collinsworth, and Amber Wood.
2. Tom Pierson offered the prayer and Michael Douglas lead the Pledge of Allegiance to the American and Texas Flags.
7. Updates regarding construction progress and other school items: Matthew Todd, curriculum director for Blue Ridge ISD, stood in for Superintendent Matt Kimball to update the Council on construction of the new elementary school. Mr. Todd provided handouts detailing the process. Mr. Todd informed the Council on new school capacity and how the new school is also increasing the capacity of the existing schools. Mr. Todd also informed the Council about the new athletic facilities and concession stand that will soon be under construction. Mr. Todd thanked City Secretary Edie Sims and Public Works Director Brad Meserole for their help with the new athletic facilities planning. Mayor Williams suggested that if no one has seen it, that everyone should drive by the new elementary school to see its progress.
3. Announcements relating to items of public interest: City Secretary Edie Sims announced that all IT for this meeting was provided by Texas Data and VolP, 109 Tilton St, Blue Ridge.
4. Public Comment: No one signed up or spoke at this time
5. Consent Agenda: a) Discuss, approve or disapprove the minutes from Regular Session held October 6, 2020; b) Public Works update; c) City Financial Report; d) Fire Department Report; and e) Animal Control Report: Amber Wood motioned to approve the Consent Agenda as presented with Christina Porath seconding the motion. Motion carried unanimously.
6. Consider, discuss and act upon appointments to the Advisory Committee regarding the Capital Improvement Plan and Land Use Assumptions: Christina Porath motioned to approve the appointments to the Advisory Committee regarding the Capital Improvement Plan and Land Use Assumption with Amber Wood seconding the motion. Motion carried unanimously.
8. Consider, discuss and act upon a Concept Plan for "Qariyah of Princeton", a proposed subdivision located at 4228 FM 1377, also known as Abstract A0936 D Van Winkle Survey, Sheet 3, Tract 117, containing 21.11 acres and also located within the City of Blue Ridge's Extra Territorial Jurisdiction: Naim Khan spoke for the land owners/developers. The plan is for 50 acres, with 40 being developed for 40, 1-acre single family homes. Mr. Khan stated that there are 60-foot easements dedicated to the County for Right-Of-Ways. The homes would be single-family homes on 1 acre lots. Verona Water would supply their water utility. Landowner, Habiba Sultana stood to speak and answer questions. She stated that the homes would be high end, single family homes and that she has already looked at the deed restrictions but is open to suggestions for more restrictions to put on the land before sale. She did mention that one deed restriction already in place is no mobile homes. Allen Cunyningham asked if there were restrictions on square footage

of homes. Keith Chitwood asked if it was in the flood plain and what the streets would be made of. Mr. Khan answered Mr. Chitwood's question telling him that it is not in a flood plain and that the streets would be made of gravel. Amber Wood asked if it will be built in phases. Mr. Khan stated that all the homes would be built at once. City Secretary Edie Sims asked if they had a timeline to upgrade the roads from gravel. Mr. Khan stated that there was no plan to update the roads, but they will dedicate the roads to the County for future upkeep. Nathan McTee, President of the Verona Board of Directors, stated that they have not received any plans or payments for this proposed development. Mr. Khan said that the plans and payments were given to DBI, Verona's engineers. Per Nathan and Liz McTee, no plans have been given or submitted to Verona so, they do not know if this land has access to water. Rhonda Williams stated that the land must have access to water and electrical before it can be approved. She also reiterated the importance of deed restrictions to keep other landowner's property values decent.

9. Consider, discuss and act upon a Concept Plan for a development along FM 545 with approximately 600 acres: Steve Gee and Bob Ladd Engineering Team were there to present the concept plan. Engineer, Nathan Thompson with Peloton Land Solutions, spoke for the group stating the 1 acre lots along County Road 502 will be the first to be built. He stated that only 80 acres is in the Blue Ridge Extra Territorial Jurisdiction. He spoke about de-annexing a corner of the subdivision from the Anna ETJ so the entirety of the development will be within the Blue Ridge ETJ as to keep consistent standards of development. He also stated that Verona Water, who would be their water source, has already been contacted. Mr. Thompson stated that this is a major infrastructure and looks to be about a 20-year project. As of right now, the development is going to be 2400 units. He stated that the housing market is booming right now but, could and probably will change. Mr. Thompson stated that people are looking to move out of the cities and into the country. He said infrastructure would start late next year. He talked about building a SUD for sewer capabilities. He also stated that they are trying to keep a realistic view about the schools as well and has already spoke to Blue Ridge ISD Superintendent Matt Kimball. He said that TXDOT will be upgrading FM 545, so their plan is to put a school close to the FM 545 entrance. He predicts with a 2400-unit development, there might be around 1000 school aged kids. They want to include a trail system, soccer fields, and 3 amenity centers. He said this will be a master planned community with an HOA. He also said there will be a "spine" road with 2 points of access. They also stated they will have a development agreement with the City of Blue Ridge so they will later be able to annex the entire subdivision into the City. Michael Beck, residing at 3603 County Road 670, asked what the plans were for moving access from East to West. Mr. Thompson answered that TXDOT requires a traffic impact analysis and that they will contact the County Commissioners Office on how to direct traffic. Some questions asked online were read by council members. One question was if there were any proposed home builders. No home builders have been chosen as of yet. Another question was about the architectural standards and structural integrity of the homes. Mr. Thompson stated that base standards would be included in the development agreement and that they will comply with International Building Codes. Tonya Harrison, residing at 9969 FM 545, asked what the traffic plan would be if the FM 545 expansion does not happen, and where is the water going to be directed to from rain and drainage. Mr. Thompson said that will be addressed with flood studies and that they will also look into drainage patterns as they do not like lawsuits licensed by the State. Mrs. Harrison also asked what would happen to the barns at the edge of the development because she is worried about the owls that live in the barns. Mr.

Gee said that the development will be themed and if the barns are a part of the City's history, then they will be considered. Mrs. Harrison also asked if and how the MUD will impact the City's taxes and businesses. Mr. Gee stated that the taxes and businesses will not be impacted by the MUD. Mrs. Harrison also asked if there were any plans to put in a strip shopping center on the front section off FM 545. Mr. Gee stated that he did not know but as of right now, there are no plans to incorporate any commercial property. Tom Pierson, residing on County Road 626, asked if they had a clue what the household median would be. Mr. Gee stated that if they were building today, the approximate household median would be 375-450 thousand-dollar homes. He also stated that he has no idea how the market will be in 5,10,15,20 years but they want to work with the City as best as they can. Valerie Williams, residing on County Road 501, asked the team who they were and what were some other properties that they had developed. Mr. Gee stated that the one most people here would be familiar with is North Creek in Melissa. Ms. Williams also asked if they saw their plan changing at all. Mr. Gee said he is not sure as he does not know what the future holds and they do not close on the property until January 2021. Lindsey Oldean, residing at 8842 Trails End Lane, Anna, stated that she moved out of Frisco to get away from the small city lots. She asked how moving out of the Anna ETJ would impact the schools. Mr. Gee said that the only thing that would be de-annexed would be the part of the development that they (the developers) owned so; it would not impact her. Nathan McTee asked for a closing date and plan development for the water utility. Mr. Gee said that they are currently working with Verona Engineer, Eddie Daniel with DBI Engineering. Justin Armbrister, residing at 8930 FM 545, stated that he has an airport on his property, and he wanted to make sure any new residents understand there will be airplanes flying in and out. Volunteer Fire Chief John Bowers asked if Verona could handle the water supply to the development for fire suppression. Nathan McTee answered and stated that they would be able to with certain upgrades, more storage, more hydrants and another well. Council Christina Porath asked one of the online questions, how will the developers offset the impact to the City during the timeline of becoming debt free? Mr. Gee stated that they had spoken with City Secretary Edie Sims about several items, but they can't promise anything. Mrs. Porath also asked if Verona can not supply water, what were their plans? Mr. Gee said that they will drill wells and Edie Sims mentioned that the City is in discussions with North Texas Municipal Water District to be a potential customer. Mr. Gee also stated that facilities will be added to the master plan. Edie Sims further explained that Texas Legislatures may mandate cities to connect to a line so then, the City becomes a customer of North Texas Municipal Water District inside the Certificate of Convenience and Necessity (CCN) of Verona. Christina Porath asked if they would have their own sewer treatment plant or if they were going to be a part of the City's plant. Mr. Gee said that they will build a SUD, then designate that SUD to the City. Amber Wood asked how many years until complete annexation into the City. Mr. Thompson said that full annexation of the part in the ETJ would be soon, but the full annexation of the entire development would have to wait until the municipal bonds are paid in full. He said the bonds would be paid off in approximately 20 years.

10. Discussion of placing items on future agendas: None at this time.

11. Adjournment Christina Porath motioned to adjourn with Allen Cunnyngnam seconding the motion. Council adjourned at 8:14pm.

APPROVED:

ATTEST:

Rhonda Williams, Mayor

Eddie Sims, City Secretary

DRAFT

November 2020 Public Works Report

- Fixed water leak on East Heap
- Fixed bad valve on well 3 and replaced
- Repaired broken check valve
- Installed Christmas Lights and Tree
- Fixed water leak at 400 S Church
- Found manhole behind ball fields during routine manhole inspections
- Fixed ring and cleared area at found manhole
- Fixed water leak at 220 S Bus 78
- Fixed water leak at 404 FM 545
- Fixed water leak at 402 Lyle
- Fixed water leak on East Heap
- Sewer back up on 11/22

November 2020 Work Orders

DATE	WO#	ADDRESS	NOTES	COMPLETED
10/29/2020	5263	210 Highridge	new customer meter read/trash tote	10/30/2020
10/30/2020	5264	213 N Main	move out	10/30/2020
11/2/2020	5265	953 N Bus 78	move out	11/2/2020
11/2/2020	5266	306 Oak	move out	11/2/2020
11/4/2020	5267	th	new customer meter read/trash tote	11/4/2020
11/4/2020	5268	109 W Tilton	trash tote	11/4/2020
11/6/2020	5269	206 Hilltop	water leak - customer side	11/6/2020
11/6/2020	5270	302 Benjamin	move out	11/6/2020
		5271 VOID	-----	-----
11/9/2020	5272	305 Oak	move out	11/9/2020
11/9/2020	5273	305 Oak	new customer meter read/trash tote	11/9/2020
11/10/2020	5274	214 Ridgetop	trash tote	11/10/2020
11/13/2020	5275	103A S Morrow	meter turn on	11/13/2020
11/13/2020	5276	203 Hilltop	trash tote	11/13/2020
11/13/2020	5277	230 Pritchard	new customer meter read/trash tote	11/13/2020
11/13/2020	5278	232 Pritchard	new customer meter read/trash tote	11/13/2020

City of Blue Ridge General Fund
Profit & Loss Budget vs. Actual
 October 2020 through September 2021

9:03 AM
 11/24/20
 Accrual Basis

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4510 · Court Income	0.00	300.00	-300.00	0.0%
4515 · Copies & Faxes	8.00	50.00	-42.00	16.0%
4525 · Franchise Tax Income	11,305.33	45,000.00	-33,694.67	25.1%
4570 · Permit & Inspection Fees	851.01	8,000.00	-7,148.99	10.6%
4571 · Replat/Rezzone Fees	0.00	2,500.00	-2,500.00	0.0%
4580 · Sales Tax Income	0.00	245,000.00	-245,000.00	0.0%
4600 · Property Tax Income	17,675.47	321,551.42	-303,875.95	5.5%
4900 · Payroll from Revenue Account	0.00	136,868.00	-136,868.00	0.0%
Total Income	29,839.81	759,269.42	-729,429.61	3.9%
Gross Profit	29,839.81	759,269.42	-729,429.61	3.9%
Expense				
5110 · Ambulance Service	0.00	12,000.00	-12,000.00	0.0%
5130 · Animal Control Services	2,535.00	11,000.00	-8,465.00	23.0%
5150 · Codification	0.00	500.00	-500.00	0.0%
5160 · Contract Labor				
5161 · Code Enforcement	700.00	10,100.00	-9,400.00	6.9%
5160 · Contract Labor - Other	0.00	6,000.00	-6,000.00	0.0%
Total 5160 · Contract Labor	700.00	16,100.00	-15,400.00	4.3%
5180 · Council & Mayor Expense	0.00	500.00	-500.00	0.0%
5210 · Election Expense	0.00	5,000.00	-5,000.00	0.0%
5230 · Fuel Expense - General	243.09	5,200.00	-4,956.91	4.7%
5231 · Fuel Expense - Fire Dept	341.87	3,000.00	-2,658.13	11.4%
5236 · Court Expense	0.00	0.00	0.00	0.0%
5237 · Court - Petty Cash	0.00	200.00	-200.00	0.0%
5238 · Court Payroll	400.00	4,800.00	-4,400.00	8.3%
5240 · Grants				
5241 · Parks Grant	0.00	7,350.00	-7,350.00	0.0%
5242 · Planning & Capacity	0.00	3,681.00	-3,681.00	0.0%
Total 5240 · Grants	0.00	11,031.00	-11,031.00	0.0%
5250 · Inspection Expense	1,112.23	9,000.00	-7,887.77	12.4%
5260 · Insurance - Liab/Comp/Prop	6,569.75	29,100.00	-22,530.25	22.6%
5261 · Insurance - Fire Dept	0.00	10,000.00	-10,000.00	0.0%
5270 · Janitorial General	120.08	500.00	-379.92	24.0%
5300 · Legal & Professional Fees				
5301 · Legal Notices/Publications	0.00	2,500.00	-2,500.00	0.0%
5300 · Legal & Professional Fees - Other	1,255.00	15,000.00	-13,745.00	8.4%
Total 5300 · Legal & Professional Fees	1,255.00	17,500.00	-16,245.00	7.2%

City of Blue Ridge General Fund
Profit & Loss Budget vs. Actual
October 2020 through September 2021

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
5302 · Parks & Recreation	0.00	1,500.00	-1,500.00	0.0%
5305 · Storage Unit Rent	0.00	660.00	-660.00	0.0%
5310 · Maint. & Repair Equipment	0.00	5,000.00	-5,000.00	0.0%
5315 · Bldg Maintenance & Repair	700.00	2,000.00	-1,300.00	35.0%
5320 · Maint. & Repair Office Equ	0.00	2,000.00	-2,000.00	0.0%
5321 · Vehicle Maintenance & Repair	31.95	2,000.00	-1,968.05	1.6%
5325 · Miscellaneous Expense	1,369.11	0.00	1,369.11	100.0%
5330 · Mowing Expense	0.00	0.00	0.00	0.0%
5340 · Office Supplies				
5341 · Office Equipment	2,520.00	3,000.00	-480.00	84.0%
5340 · Office Supplies - Other	121.89	0.00	121.89	100.0%
Total 5340 · Office Supplies	2,641.89	3,000.00	-358.11	88.1%
5350 · Parts & Equipment Expense	29.79	3,500.00	-3,470.21	0.9%
5361 · Property Tax Expense	510.75	3,500.00	-2,989.25	14.6%
5370 · Payroll Expenses				
5372 · Health Insurance - TML	1,455.90			
5372.0 · Health Insurance - Company	2,795.50			
5372 · Health Insurance - TML - Other				
Total 5372 · Health Insurance - TML	4,251.40	1,020.00	-1,020.00	0.0%
5373 · Longevity Pay	0.00			
5374 · Medicare Expenses	417.11			
5375 · TMRS	2,794.79			
5376 · SS Expenses	1,783.51			
5377 · TWC Expenses	0.00			
5379 · Wages	17,505.82	0.00	17,505.82	100.0%
5370 · Payroll Expenses - Other	12,380.21	309,911.39	-297,531.18	4.0%
Total 5370 · Payroll Expenses	39,132.84	310,931.39	-271,798.55	12.6%
5380 · Postage, Freight & Shipping	0.00	500.00	-500.00	0.0%
5390 · Filing Fees	0.00	1,000.00	-1,000.00	0.0%
5399 · Petty Cash	9.00	200.00	-191.00	4.5%
5450 · Returned Checks	0.00	0.00	0.00	0.0%
5500 · Road Construction				
5502 · Street Projects	600.00	110,000.00	-109,400.00	0.5%
Total 5500 · Road Construction	600.00	110,000.00	-109,400.00	0.5%
5510 · Sales Tax Expense (Trash)	1,974.78			
5530 · Seminars - Training Courses	120.00	1,500.00	-1,380.00	8.0%
5535 · Special Project	0.00	2,000.00	-2,000.00	0.0%
5540 · Subscriptions, Dues & Permits	758.42	1,000.00	-241.58	75.8%
5700 · Trash	276.00	2,500.00	-2,224.00	11.0%
5710 · Travel/Mileage	0.00	500.00	-500.00	0.0%

City of Blue Ridge General Fund
Profit & Loss Budget vs. Actual
October 2020 through September 2021

9:03 AM
11/24/20
Accrual Basis

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
5715 · Computer				
5716 · Consulting Fees	765.33	18,379.92	-17,614.59	4.2%
Total 5715 · Computer	765.33	18,379.92	-17,614.59	4.2%
5720 · Utilities				
5721 · Electric Services	2,413.50	28,000.00	-25,586.50	8.6%
5724 · Natural Gas Services	106.80	650.00	-543.20	16.4%
5726 · Telephone Services General	364.42	4,800.00	-4,435.58	7.6%
Total 5720 · Utilities	2,884.72	33,450.00	-30,565.28	8.6%
5750 · Uniforms				
5900 · Debt Service-Principal	0.00	500.00	-500.00	0.0%
5901 · Loan - Equipment	494.16	0.00	494.16	100.0%
5900 · Debt Service-Principal - Other	0.00	41,000.00	-41,000.00	0.0%
Total 5900 · Debt Service-Principal	494.16	41,000.00	-40,505.84	1.2%
5930 · Debt Service-Interest				
5950 · Capital Outlay	0.00	18,619.25	-18,619.25	0.0%
	0.00	58,597.86	-58,597.86	0.0%
Total Expense	65,575.76	759,269.42	-693,693.66	8.6%
Net Ordinary Income	-35,735.95	0.00	-35,735.95	100.0%
Other Income/Expense				
Other Income				
4210 · Earned Interest	0.00	51.75	-51.75	0.0%
Total Other Income	0.00	51.75	-51.75	0.0%
Net Other Income	0.00	51.75	-51.75	0.0%
Net Income	-35,735.95	51.75	-35,787.70	-69,055.0%

**City of Blue Ridge Revenue
Profit & Loss Budget vs. Actual
October 2020 through September 2021**

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4700 · Water Bill Income	22,086.12	235,448.53	-213,362.41	9.4%
4701 · Transfer Fee	0.00	45.00	-45.00	0.0%
4702 · Sewer Charges	11,444.71	110,000.00	-98,555.29	10.4%
4703 · Late Charges	0.00	22,000.00	-22,000.00	0.0%
4704 · Trash Charges	8,057.07	89,835.00	-81,777.93	9.0%
4705 · Water Surcharge	317.04	4,500.00	-4,182.96	7.0%
4706 · NSF Fee	13.18	230.00	-216.82	5.7%
4707 · Conservation Fee Income	356.83	4,500.00	-4,143.17	7.9%
4708 · Reconnect Fees	76.50	4,500.00	-4,423.50	1.7%
4709 · Credit Card Fees	478.36	7,200.00	-6,721.64	6.6%
4710 · Water Tap Fee	0.00	7,750.00	-7,750.00	0.0%
4711 · Sewer Tap Fee	0.00	7,750.00	-7,750.00	0.0%
4750 · Water Deposit	563.25	9,200.00	-8,636.75	6.1%
4751 · Sales Tax - Trash	517.32	0.00	517.32	100.0%
4752 · Water	618.28	0.00	618.28	100.0%
4753 · Non Refund. Deposit Fee	53.00	2,500.00	-2,447.00	2.1%
4799 · Miscellaneous Revenue	0.00	25,000.00	-25,000.00	0.0%
4899 · Misc Income	0.00	0.00	0.00	0.0%
Total Income	44,581.66	530,458.53	-485,876.87	8.4%
Expense				
5100 · Advertising	0.00	0.00	0.00	0.0%
5140 · Bank Fees	0.00	0.00	0.00	0.0%
5150 · Bond Payment	0.00	64,766.25	-64,766.25	0.0%
5151 · Interest Expense	0.00	0.00	0.00	0.0%
5152 · Penalties	0.00	0.00	0.00	0.0%
5160 · Contract Labor	600.00	1,000.00	-400.00	60.0%
5170 · Copies	0.00	0.00	0.00	0.0%
5190 · Depreciation Expense	0.00	0.00	0.00	0.0%
5220 · Extermination Expense	0.00	0.00	0.00	0.0%
5229 · Finance Fee	556.74	6,000.00	-5,443.26	9.3%
5230 · Fuel Expense	192.18	4,500.00	-4,307.82	4.3%
5240 · Grants				
5241 · Automated Meter Reading System	0.00	30,000.00	-30,000.00	0.0%
5242 · Sewer Grant Match	0.00	12,500.00	-12,500.00	0.0%
Total 5240 · Grants	0.00	42,500.00	-42,500.00	0.0%

**City of Blue Ridge Revenue
Profit & Loss Budget vs. Actual
October 2020 through September 2021**

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
5270 · Janitorial	0.00	500.00	-500.00	0.0%
5300 · Legal & Professional Fees	225.00	5,000.00	-4,775.00	4.5%
5301 · Engineering Fees	0.00	5,000.00	-5,000.00	0.0%
5310 · Maint. & Repair Equipment	453.74	700.00	-246.26	64.8%
5320 · Maint. & Repair Office Equ	0.00	200.00	-200.00	0.0%
5325 · Miscellaneous Expense	436.98	2,000.00	-1,563.02	21.8%
5340 · Office Supplies	1,080.00	550.00	530.00	196.4%
5370 · Payroll Expenses	0.00	136,868.00	-136,868.00	0.0%
5378 · Uniforms	0.00	700.00	-700.00	0.0%
5380 · Postage, Freight & Shipping	0.00	800.00	-800.00	0.0%
5399 · Petty Cash	0.00	200.00	-200.00	0.0%
5400 · Refund - Water Deposits	285.91	2,000.00	-1,714.09	14.3%
5450 · Returned Checks	0.00	500.00	-500.00	0.0%
5510 · Sales Tax Expense (Trash)	0.00	6,500.00	-6,500.00	0.0%
5530 · Seminars - Training Courses	50.00	1,500.00	-1,450.00	3.3%
5540 · Subscriptions, Dues & Permits	1,844.92	3,000.00	-1,155.08	61.5%
5700 · Trash Pickup	7,036.36	89,835.00	-82,798.64	7.8%
5710 · Travel/Mileage	0.00	600.00	-600.00	0.0%
5715 · Computer				
5716 · Consulting Fees	814.93	12,000.00	-11,185.07	6.8%
5715 · Computer - Other	0.00	0.00	0.00	0.0%
Total 5715 · Computer	814.93	12,000.00	-11,185.07	6.8%
5720 · Utilities				
5721 · Electric Services	2,298.02	26,000.00	-23,701.98	8.8%
5723 · Mobile Phones	0.00	0.00	0.00	0.0%
5725 · Pagers/2-Way Radios	71.16	468.00	-396.84	15.2%
5726 · Telephone Services	225.78	2,500.00	-2,274.22	9.0%
Total 5720 · Utilities	2,594.96	28,968.00	-26,373.04	9.0%
5800 · Water & Sewer				
5801 · W&S Maint & Repair	1,828.50	7,000.00	-5,171.50	26.1%
5802 · W&S Parts & Equipment	587.69	60,000.00	-59,412.31	1.0%
5803 · W&S Testing/Samples	733.08	18,500.00	-17,766.92	4.0%
5804 · Vehicle Maint/Repairs	0.00	4,500.00	-4,500.00	0.0%
5805 · Water & Sewer - Chemicals	1,118.60	7,200.00	-6,081.40	15.5%
5812 · Water & Sewer Testing & Samples	1,023.50			
Total 5800 · Water & Sewer	5,291.37	97,200.00	-91,908.63	5.4%

**City of Blue Ridge Revenue
Profit & Loss Budget vs. Actual
October 2020 through September 2021**

	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget
5810 · Water Bill Expense	0.00	500.00	-500.00	0.0%
5901 · Equipment Loan	9,635.52	15,071.28	-5,435.76	63.9%
5999 · Bad Debt Expense	0.00	1,500.00	-1,500.00	0.0%
6700 · Capital Outlay	0.00	0.00	0.00	0.0%
Total Expense	31,098.61	530,458.53	-499,359.92	5.9%
Net Ordinary Income	13,483.05	0.00	13,483.05	100.0%
Other Income/Expense				
Other Income				
4210 · Earned Interest	3.65	150.00	-146.35	2.4%
Total Other Income	3.65	150.00	-146.35	2.4%
Net Other Income	3.65	150.00	-146.35	2.4%
Net Income	13,486.70	150.00	13,336.70	8,991.1%

Oct 1, 2020 - Oct 31, 2020

Address	Notes	Code
Oct 29, 2020 8:44 AM 200 South Main St.	patrolled for strays. stopped to talk to home owner on e lamm from 106 e lamm st	Animal Control
Oct 27, 2020 10:55 AM 308 W davis St.	picked up 9 kittens and 2 cats from this address	Animal Control
Oct 23, 2020 2:04 PM 111 prueett st	picked up german shepherd that bite a lady on scott st. on the hand for quarantine.	Animal Control
Oct 22, 2020 8:42 AM 200 South Main St.	patrolled for strays	Animal Control
Oct 16, 2020 8:57 AM area of e lamm	we responsded for a report from city hall concerning loose dogs in the area	Animal Control
Oct 8, 2020 8:35 AM 200 South Main St.	patrolled for strays picked up 3 kittens from w lamm st	Animal Control
Oct 7, 2020 9:35 AM 301 s morrow st	police responded to a report of a loose aggressive dog attempting to attack people at 325 s morrow st. police did not see animal out it was contained before they showed up. they spoke to animal owner.	Animal Control

Address	Notes	Code
Oct 1, 2020 8:40 AM 200 South Main St.	patrolled for strays handled bite call stopped to talk to 312 oak st about dog being off leash	Animal Control

CITY OF BLUE RIDGE
RESOLUTION 2020-1201-001

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLUE RIDGE, TEXAS DESIGNATING THE LEONARD GRAPHIC AS THE OFFICIAL NEWSPAPER FOR THE CITY FOR FISCAL YEAR 2020-2021.

WHEREAS, the City of Blue Ridge publishes captions of ordinances, notifications of public hearings, and other public notices as required by law; and

WHEREAS, the goal of the City Council is to improve communications between the City and the citizens by providing information on City activities including City projects, the adoption of ordinances and public hearings; and

WHEREAS, the City of Blue Ridge must designate an official newspaper.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLUE RIDGE, TEXAS that the Leonard Graphic be designated as the official newspaper for the City of Blue Ridge for fiscal year 2020-2021.

PASSED AND APPROVED this the 1st day of December, 2020.

Rhonda Williams, Mayor

ATTEST:

Edie Sims, City Secretary



Special Event Application

Fee: \$50.00

Today's Date: 11/13/2020

Name: JUDY COLLINSWORTH

Company/Organization: Blue Ridge Chamber of Commerce

Contact Phone Number: 409-667-6810 Email: judy.collinsworth@yahoo.com

Dates Requested: 12/05/2020

Hours of Event: 2p - 6p

Event Type/Name: HOLIDAY SHOP + STROLL

Projected Attendance: _____

Will you need the square closed off? yes ___ no

Will you need road closures? ___ yes no

If so, what roads will need to be closed: JUST THE SQUARE

Will you need water service? ___ yes no

Will you need electrical service? ___ yes no

Will you be providing Port a Pots? ___ yes no

Judy Collinsworth
Signature

11/13/2020
Date

Office Use Only

Square Release Form: _____ Drawing Provided: _____ Council Request Form: _____ Meeting Date: _____

Approved: _____ Denied: _____ Remarks: _____

CITY OF BLUE RIDGE, TEXAS

2020-2030 Impact Fee Study

Land Use Assumptions & Capital Improvement Plan

LAND USE ASSUMPTIONS

- Historical Growth Patterns
- Economic Development Strategic Plan (Texas Engineering Extension Service, July 2012)
- Single-Family Residential Development

POPULATION PROJECTIONS

Water & Wastewater Service Area

2020 Population	903
2030 Population	2,580

- Existing Population Based on U.S. Census Bureau 2018 Estimate (2019 & 2020 Unavailable)
- Assumes Exponential Growth
- Growth Rate Based on NCTCOG Estimated Growth Rate for City of Anna (10.5%)

10-YEAR CAPITAL IMPROVEMENT PLAN

Water CIP

Project	Capacity
S.H. 78 12-Inch Water Line	2.5-MGD
NTMWD Delivery Point #1 & Meter	0.5-MGD
High Service Pump Station #1	0.5-MGD
High Service Pump Station #1 GSR	0.125-MG

Wastewater CIP

Project	Capacity
Exist. WWTP Expansion	0.28-MGD to 0.50-MGD

Eddie Sims

From: Harold Lance <harold.lance@amkoadvisors.com>
Sent: Friday, November 20, 2020 5:20 PM
To: Eddie Sims
Subject: RE: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Eddie-

My pleasure.

If there are any other questions that you or Mayor Williams, don't hesitate to ask.

Please remember that there is not any financial obligation at all to the city of Blue Ridge for us to present to your council and receive authorization from Mayor Williams and your council to bring back bids confirming the estimated of savings of 300K to Blue Ridge.

Have a great weekend as well.

Harold Lance
AMKO Advisors
Harold.lance@amkoadvisors.com
612.437.3630

From: Eddie Sims <ESims@blueridgecity.com>
Sent: Friday, November 20, 2020 4:54 PM
To: Harold Lance <harold.lance@amkoadvisors.com>
Subject: RE: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Thank you for your response! Please allow me to speak with the Mayor and I will return information to you.

Have a nice weekend!

Eddie Sims

City Secretary
City of Blue Ridge
200 S. Main
Blue Ridge, Texas 75424
(972) 752-5791
(972) 752-9160 fax
www.blueridgecity.com

*If you have knowledge, let others light their candles in it. – Margaret Fuller
It's all about the 3 P's: Plan, Permit, Productivity. So Let's Get Busy!!!!*

ATTENTION PUBLIC OFFICIALS!

A "Reply to All" of this e-mail could lead to violations of the Texas Open Meetings Act, please reply only to the sender.

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From: Harold Lance <harold.lance@amkoadvisors.com>
Sent: Friday, November 20, 2020 4:21 PM
To: Edie Sims <ESims@blueridgecity.com>
Subject: RE: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Ms. Sims,

Thank you for your responding back to me and for your question.

USDA is correct. They can't refinance your current bond. They are only capable of issuing new USDA Bonds.

In our 8 years of existence of doing refinancing of debt (USDA Debt) in states such as Montana, Colorado, North Dakota, South Dakota, and more states. We have not had an issue refinancing a USDA Bond as long as the numbers made sense to the respective city and there council.

With that said, does the possibility of Blue Ridge saving \$300K and paying the bond off approximately four years early, appealing enough to put AMKO Advisors on your agenda in December?

Let me know if you have any other questions, and I look forward to hearing from you.

Harold Lance
AMKO Advisors
Harold.lance@amkoadvisors.com
612.437.3630

From: Edie Sims <ESims@blueridgecity.com>
Sent: Friday, November 20, 2020 1:58 PM
To: Harold Lance <harold.lance@amkoadvisors.com>
Cc: City of Blue Ridge Mayor <Mayor@blueridgecity.com>
Subject: RE: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Good Afternoon Mr. Lance,

I checked with USDA this past summer, and they are very clear they can not refinance our debt. How is it your firm is able to do so when I was not directly? Thank you for your information and I look forward to your response.

Edie Sims

City Secretary
City of Blue Ridge
200 S. Main
Blue Ridge, Texas 75424
(972) 752-5791
(972) 752-9160 fax
www.blueridgecity.com

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From: City of Blue Ridge Mayor <Mayor@blueridgecity.com>
Sent: Friday, November 20, 2020 11:38 AM
To: Edie Sims <ESims@blueridgecity.com>
Subject: Fwd: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Sent from my iPhone

Begin forwarded message:

From: Harold Lance <harold.lance@amkoadvisors.com>
Date: November 20, 2020 at 10:16:17 AM CST
To: City of Blue Ridge Mayor <Mayor@blueridgecity.com>
Subject: Refunding of USDA Debt (Potential saving over \$300K to Blue Ridge)

Mayor Williams-

My name is Harold Lance and I'm with AMKO Advisors out of Fargo, ND. Because of my past experience of living in Texas for a total of 10 years. I now have the pleasure of reaching out to cities, municipalities, utility districts, etc... in Texas to make them aware and attain significant savings on current bonds that they have.

As you are likely aware interest rates are at all time historic lows and it is a perfect time to be looking at any outstanding debt that could be refinanced to save the city of Blue Ridge a significant amount of money.

AMKO Advisors is a registered Municipal Advising firm, which is required by federal law when giving financial advice to cities such as Blue Ridge. We are also independent, which means we have a fiduciary responsibility to the clients we serve. We have been working with a number of communities that have wanted to take advantage of the low interest rate environment and save money for their cities by refinancing their USDA debt. We would be more than happy to provide references of various communities that we have done this for, upon request.

The information I have attached is an estimate based on today's interest rates on what we believe the city of Blue Ridge could save by refinancing its USDA note. The information attached shows that Blue Ridge could save approximately a little over three hundred twenty thousand dollars by doing this refinancing, while approximately paying the debt four years early. Please note that this savings is net of

any fees to the city as any costs to do the refinancing are included in the new debt. This means that the city is not required to come up with any cash at closing.

The first step in our process is to have the opportunity to visit with your city council to the city of Blue Ridge and introduce ourselves and explain the process we take to save the city money on its outstanding debt. At that meeting we request authorization from the council to go out and solicit bids from the various underwriting firms that are interested in purchasing bonds from cities, such as Blue Ridge. Once we receive this authorization we put together an offering package to present to these underwriting groups and set a bid opening, which usually coincides with a regularly scheduled council meeting. At that meeting we present the bids to the council and are typically recommending the bid with the lowest interest rate to the city. As part of this presentation of bids we are also showing what the city will actually save by accepting the bid.

If for some reason the city did not want to move forward with any of the bids, for whatever reason, the council would simply reject the bids and not be obligated to move forward financially or otherwise with the refinancing. If the council likes the savings that the lowest bid can provide to the city, it accepts the bid and we pick a closing date to finalize the savings to the city.

Again, it does not cost the city anything to have us go out and obtain bids to see what the city could save. In addition, if the city did not want to move forward with any of the bids, it can simply reject the bids and there would be no obligation financially or otherwise on the city's part. So really not a bad process to see if the city can save some money on its outstanding debt, with no financial obligation to move forward.

I hope this information is helpful for you and your colleagues and would appreciate the opportunity for AMKO Advisors to present at your next meeting in December.

If you have any questions please don't hesitate to give me a call. I'll plan on following up with you after the Thanksgiving Holiday. Thank you for the opportunity to provide you with information.

Harold Lance
AMKO Advisors
4201 38th Street SW, Suite 207
Fargo, ND 58104
Cell: 612.437.3630
Email: Harold.lance@amkoadvisors.com
Website: www.amkoadvisors.com

AMKO Advisors, LLC is a Registered Municipal Advisor with the Municipal Securities Rule Board (MSRB) #K0852 and the United States Securities and Exchange Commission (SEC) #867-00428

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AMKO

ADVISORS
Your Vision. Our Solutions.

"YOUR VISION-OUR SOLUTIONS."

Begins with LISTENING. We want to understand your needs and how they benefit the community you serve.

AMKO Advisors will partner with you, utilizing our experience and innovative financial solutions, to craft a strategy in order to achieve your unique vision.

No Geographical Limits!

The AMKO Advisors
PERFORMANCE PROMISE
Utilizes the Following Tools:

DEBT ISSUANCE/MANAGEMENT: Providing the most competitive and effective funding solutions possible, regardless of your community's size.

DEPOSIT/INVESTMENT MANAGEMENT: Achieve the highest possible returns on your fund balances, while maintaining full, government-backed security and overall liquidity.

CONTINUING DISCLOSURE: Ensuring your existing bonds' disclosure requirements are completed timely and accurately.

PAYMENT PROCESSING: Partnership with one of the top U.S. payment processors for efficient and flexible credit card processing and/or student spending solutions.

LEASING: Annual appropriation solution, which offers alternative financing for vehicles, equipment, etc.

ECONOMIC DEVELOPMENT: Establish plans for private/public partnerships (P3), housing, employment, daycare, schools and other growth opportunities.

FINANCIAL FORECAST MODELS: Expert financial modeling to ensure revenues, such as special assessments, sales tax, facility revenues, etc. are sufficient to meet current and future needs.

GRANTS: Monitor, identify, apply for, and administer available grants, which can help reduce the financing needed for a project.

POLICIES: Help develop, write and/or review customized policies that will help maintain your financial health.

AMKO Advisors is not limited to the use of any particular tool.

Should you have a unique financial need, we'll craft a customized solution. We know you are extremely busy, so we make the process easy, allowing you to focus on the community you serve.

YOUR VISION - OUR SOLUTIONS.
That's Performance. That's Our Promise!

AMKO
Advisors
only speaks
one
language...
YOURS!

For more information, please contact AMKO Advisors at info@amkoadvisors.com

Please visit our website: www.amkoadvisors.com

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PAYMENT PROCESSING

AMKO

ADVISORS
Your Vision. Our Solutions.

AMKO Advisors is proud to bring you Payment Processing through Heartland Payment Systems!

Heartland Payment Systems is one of the top 5 payment processors in the U.S., giving you access to the most efficient, effective and secure payment processing available! Simply...The Best!

One SIMPLE Program with Two Options

Option 1: 3.95% Convenience Fee to customer and completely free to the municipal entity

Option 2: 3.50% Convenience Fee to customer with \$33.50 monthly fee to municipal entity

NEXT DAY deposit of funds and 24x7 Customer Service!

Multiple Payment Channels

1. Online—simple free update to your website
2. Phone
3. Onsite—computer-based POS system provided

Credit Card and ACH (direct from checking account) Payment Capability

Best-in-Class Service provided by AMKO Advisors and Heartland Payment Systems

**YOUR VISION—OUR SOLUTIONS.
That's Performance. That's our promise!**

Heartland

For more information, please contact AMKO Advisors at info@amkoadvisors.com

Please visit our website: www.amkoadvisors.com

AMKO Advisors, LLC is an Independent Registered Municipal Advisory firm—MSRB #K0852/SEC #867-00428

REFERENCES

AMKO

ADVISORS
Your Vision. Our Solutions.

The following references have recent experience with AMKO Advisors and have graciously agreed to share that experience with you:

Park District of the City of Minot

Calyn Beckman
Phone: 701-857-4136
calyn@minotparks.com

Williams County School District #8

Rob Turner, Superintendent
Phone: 701-572-6359
Rob.turner@k12.nd.us

Grand Forks Township

Andy Byron, Secretary/Treasurer
Phone: 218-779-9034
abyron@firstintlbank.com

City of Cavalier, ND

Katie Werner, City Auditor
Phone: 701-265-8800
cavmun@polarcomm.com

City of Parshall, ND

Kelly Woessner, City Auditor
Phone: 701-862-3459
cityauditor@restel.com

NE Regional Water District

Gordon Johnson, System Manager
Phone: 701-265-8503
gordynv@hotmail.com

Walsh County Water Resource District

Jennifer Lindenberger, Secretary/Treasurer
Phone: 701-352-0081
wcwrv@nd.gov

**Please feel free
to call or email
any or all of
these
references!**

**YOUR VISION—OUR SOLUTIONS.
That's Performance. That's our promise!**

For more information, please contact AMKO Advisors at info@amkoadvisors.com

Please visit our website: www.amkoadvisors.com

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Blue Ridge, TX

USDA Refunding v1

November 2020

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2021	-	-	-	-
02/01/2022	67,632.50	67,632.50	68,677.14	1,044.64
02/01/2023	67,362.50	67,362.50	68,677.13	1,314.63
02/01/2024	67,070.00	67,070.00	68,677.14	1,607.14
02/01/2025	66,620.00	66,620.00	68,677.13	2,057.13
02/01/2026	66,170.00	66,170.00	68,677.13	2,507.13
02/01/2027	65,720.00	65,720.00	68,677.13	2,957.13
02/01/2028	65,270.00	65,270.00	68,677.13	3,407.13
02/01/2029	64,550.00	64,550.00	68,677.13	4,127.13
02/01/2030	63,830.00	63,830.00	68,677.13	4,847.13
02/01/2031	68,110.00	68,110.00	68,677.12	567.12
02/01/2032	67,310.00	67,310.00	68,677.13	1,367.13
02/01/2033	66,510.00	66,510.00	68,677.14	2,167.14
02/01/2034	65,460.00	65,460.00	68,677.13	3,217.13
02/01/2035	64,410.00	64,410.00	68,677.13	4,267.13
02/01/2036	68,360.00	68,360.00	68,677.13	317.13
02/01/2037	57,205.00	57,205.00	60,281.14	3,076.14
02/01/2038	56,260.00	56,260.00	60,281.14	4,021.14
02/01/2039	55,315.00	55,315.00	60,281.15	4,966.15
02/01/2040	59,145.00	59,145.00	60,281.15	1,136.15
02/01/2041	57,845.00	57,845.00	60,281.14	2,436.14
02/01/2042	56,545.00	56,545.00	60,281.15	3,736.15
02/01/2043	55,245.00	55,245.00	60,281.15	5,036.15
02/01/2044	58,945.00	58,945.00	60,281.15	1,336.15
02/01/2045	57,515.00	57,515.00	60,281.15	2,766.15
02/01/2046	36,085.00	36,085.00	60,281.15	24,196.15
02/01/2047	-	-	60,281.14	60,281.14
02/01/2048	-	-	60,281.15	60,281.15
02/01/2049	-	-	60,281.14	60,281.14
02/01/2050	-	-	60,281.14	60,281.14
Total	\$1,544,490.00	\$1,544,490.00	\$1,874,093.01	\$329,603.01

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	188,716.34
Net PV Cashflow Savings @ 2.820%(AIC)	188,716.34
Contingency or Rounding Amount	2,450.26
Net Present Value Benefit	\$191,166.60
Net PV Benefit / \$1,084,333 Refunded Principal	17.630%
Net PV Benefit / \$1,190,000 Refunding Principal	16.064%

Refunding Bond Information

Refunding Dated Date	2/01/2021
Refunding Delivery Date	2/01/2021

Blue Ridge TX - USDA Refu | SINGLE PURPOSE | 11/18/2020 | 9:47 PM

AMKO Advisors LLC

Blue Ridge, TX

USDA Refunding v1

November 2020

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
02/01/2021	-	-	-	-
02/01/2022	45,000.00	0.600%	22,632.50	67,632.50
02/01/2023	45,000.00	0.650%	22,362.50	67,362.50
02/01/2024	45,000.00	1.000%	22,070.00	67,070.00
02/01/2025	45,000.00	1.000%	21,620.00	66,620.00
02/01/2026	45,000.00	1.000%	21,170.00	66,170.00
02/01/2027	45,000.00	1.000%	20,720.00	65,720.00
02/01/2028	45,000.00	1.600%	20,270.00	65,270.00
02/01/2029	45,000.00	1.600%	19,550.00	64,550.00
02/01/2030	45,000.00	1.600%	18,830.00	63,830.00
02/01/2031	50,000.00	1.600%	18,110.00	68,110.00
02/01/2032	50,000.00	1.600%	17,310.00	67,310.00
02/01/2033	50,000.00	2.100%	16,510.00	66,510.00
02/01/2034	50,000.00	2.100%	15,460.00	65,460.00
02/01/2035	50,000.00	2.100%	14,410.00	64,410.00
02/01/2036	55,000.00	2.100%	13,360.00	68,360.00
02/01/2037	45,000.00	2.100%	12,205.00	57,205.00
02/01/2038	45,000.00	2.100%	11,260.00	56,260.00
02/01/2039	45,000.00	2.600%	10,315.00	55,315.00
02/01/2040	50,000.00	2.600%	9,145.00	59,145.00
02/01/2041	50,000.00	2.600%	7,845.00	57,845.00
02/01/2042	50,000.00	2.600%	6,545.00	56,545.00
02/01/2043	50,000.00	2.600%	5,245.00	55,245.00
02/01/2044	55,000.00	2.600%	3,945.00	58,945.00
02/01/2045	55,000.00	2.600%	2,515.00	57,515.00
02/01/2046	35,000.00	3.100%	1,085.00	36,085.00
Total	\$1,190,000.00	-	\$354,490.00	\$1,544,490.00

Yield Statistics

Bond Year Dollars	\$15,705.00
Average Life	13.197 Years
Average Coupon	2.2571792%
Net Interest Cost (NIC)	2.3708373%
True Interest Cost (TIC)	2.3629343%
Bond Yield for Arbitrage Purposes	2.2264000%
All Inclusive Cost (AIC)	2.8197477%

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Net Interest Cost	2.2571792%
Weighted Average Maturity	13.197 Years

Blue Ridge, TX

USDA Refunding v1

November 2020

Sources & Uses

Dated 02/01/2021 | Delivered 02/01/2021

Sources Of Funds

Par Amount of Bonds	\$1,190,000.00
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Total Sources	\$1,190,000.00
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Uses Of Funds

Total Underwriter's Discount (1.500%)	17,850.00
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Costs of Issuance	57,000.00
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Deposit to Current Refunding Fund	1,112,699.74
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Rounding Amount	2,450.26
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Total Uses	\$1,190,000.00
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